

Minutes of the Board of Trustees
Unitarian Universalist Church of Muncie
April 7, 2016

Attendance:

- ❖ Board: Nancy Behforouz, Susan Bossung, Holly Hanauer, Mary Johnson Robey, Usha Shivaswamy, Sherry Ware
- ❖ Seth Carrier-Ladd, Minister

A special meeting of the Board of Trustees was held to discuss a proposed budget for the Congregational meeting to be held May 22, 2016, at 1:00 pm. The meeting was presided over by President Sherry Ware. Mary Johnson Robey was recording secretary. The entire Board was present which represented a quorum.

Reports:

Treasurer's Report, Usha Shivaswamy

- In general, the church's finances are in good shape. The general fund is running in excess of expenses.
- There are still some bookkeeping and accounting issues to clarify. Usha is working with both the bookkeeper and the accountant to work on these.
- Investment income is down. The accountant has indicated that this may be due to the fact the church has spent some of this money; investments shifts have allocated more money to stocks and the market interest rates have gone down.

Stewardship, Sherry Ware and Holly Hanauer

- The stewardship campaign is doing well. Currently the drive is at 93.3% of goal.
- The current total is \$248,031 from 97 pledge units.

The Board then reviewed the recommendations of the Finance Committee including going into executive session to discuss salary recommendations for the minister and the rest of the church staff.

Motion:

Nancy Behforouz made a motion seconded by Susan Bossung to accept recommendation C of the Finance Committee with the following changes:

- Add an increase of \$1000 to the base salary of the minister with the associated benefit increases as a separate line item in the budget.
- Eliminate the line item of \$250 for the Two Services Task Force.

The motion passed unanimously.

It was noted that the line item for a sexton was removed from the budget. The issue of how to provide regular and emergency maintenance for the church will need to be solved by the Board in FY16-17.

Adjournment

The meeting adjourned at 3:36 pm.

Respectfully submitted by Mary Johnson Robey, Board of Trustees Secretary, Unitarian Universalist Church of Muncie